

Ratnakar Bank ties up with AGS Transact technologies for ATMs

March 30, 2011 - AGS Transact Technologies Ltd, one of the leading system integrators in the business of touch-point transformations has signed an agreement with Ratnakar Bank, for deploying 250 ATMs under the outsourcing model. Under this agreement, AGS will deploy ATMs and all related equipments such as UPS, AC etc. and maintain ATMs and ATM sites.

Speaking on the arrangement, Mr. Ritesh Pai, Head - Direct Banking Channels Of Ratnakar Bank said, "The ATM deployment is a part of Ratnakar Bank's plan towards aggressive expansion in the country. We have been looking for a strategic partner to help us with this objective. AGS Transact Technologies' expertise in ATM management will help us in gaining a strong foothold and increasing our network of ATMs."

Speaking on the order, Mr. Sunil Udupa, President & CEO - AGS Transact Technologies Ltd. Said, "We are happy to partner with fast growing Ratnakar Bank in their ATM Channel initiative. AGS has been servicing 10,000 plus ATMs through our state-of-art 24X7 command center that gives confidence to our customers. Added to this, we leverage the relationship we have with our retail customers to get one of the best ATM locations for our banking customers. With this we believe we can add great value to Ratnakar Bank initiatives."