

Vatika opens 3 business centres built at Rs 25 cr

Press Trust of India | New Delhi September 30, 2014 Last Updated at 19:25 IST

Realty firm Vatika today opened 3 new business centres covering 65,000 sq office space in the national capital, Noida and Hyderabad at an investment of about Rs 25 crore.

These three centres will have around 750 seats, taking the total number of business centres to 12 comprising over 2.5 lakh sq ft of modern office space with nearly 3,000 seats.

"We have opened 3 new business centres today. The centres in Delhi and Hyderabad have been taken on lease while the Noida centre is in joint venture," Vatika Group President Hospitality Vineet Taing told reporters.

The company has invested about Rs 25 crore on setting up these three business centres, he said, unveiling the Centre located at Konnectus Building, which houses the starting terminus of Airport Metro, near Ajmeri Gate.

The office space in these centres are generally taken up by the start-ups.

Taing said the company has plans to add 6 new business centres every year to reach the target of 42 centre in the next five years.

Vatika group's business centre segment posted a revenue of about Rs 60 crore last year and this would Rs 80 crore with the opening of these three new centres.

The Gurgaon-based group is into real estate and hospitality businesses.